



ANNUAL ACCOUNTS 2017

Translated version from the original Dutch copy

LoveUnlimited Ministries

De Vlijt 45
4261 XA WIJK EN AALBURG
The Netherlands

info@love-unlimited.org

www.love-unlimited.org
www.love-unlimited.nl

Explanation categories

- Staff costs:** Since the ministry does not have employees, this can seem confusing. However, in the Dutch accounting, costs such as travel expenses are often booked under staff costs. That is also the case here.
- Transportation:** This concerns the costs of renting a means of transport and/or fuel.
- Office costs:** This category includes all costs for office supplies, printed matter (including books), postage costs, telephone costs, internet costs (including hosting) and software.
- Sales costs:** Sales costs include costs such as advertising costs, promotion/sponsoring, accommodation costs and ideal/social gifts/donations to third parties.
- Event costs:** When the ministry organizes events, costs must be incurred for, among other things, room hire, light, sound, video equipment, etc.

Dots and comma's

In the Dutch way of mentioning amounts, dots and comma's are just the other way around as people are used to in, for example, the United States. In the United States an amount is often mentioned as \$12,345.67, while in the Dutch statements the same amount is mentioned as € 12.345,67. The latter way is the way you should read the annual accounts.

LoveUnlimited Ministries is registered at the Dutch Chamber of Commerce: 18084212.

Bank Account

NL94 ABNA 0527 472 549
Attn. LoveUnlimited Ministries



Annual Accounts of 2017

LoveUnlimited Ministries

Annual Accounts 2017

Income	2017	2016
Income web store	€ 11.809,51	€ 10.321,76
Income publications	€ 355,49	€ 187,29
Income donations	€ 1.144,00	€ 4.042,83
Income miscellaneous	€ 801,24	€ 643,25
Total income	€ 14.110,24	€ 15.195,13
Spending		
Staff costs	€ 339,62	€ 611,04
Costs machines / inventory	€ 0,00	€ 1.217,81
Costs transportation	€ 36,33	€ 183,30
Office costs	€ 3.647,71	€ 2.552,94
Sales costs	€ 671,67	€ 1.067,01
Event costs	€ 1.064,35	€ 4.758,73
General costs	€ 40,20	€ 22,65
Depreciation expense	€ 281,70	€ 64,88
Bank, interest and financing costs	€ 316,10	€ 366,78
Purchasing value	€ 8.061,40	€ 4.384,31
Total spending	€ 14.459,08	€ 15.229,45
Assets		
Total tangible fixed assets	€ 597,78	€ 755,44
Total stocks	€ 0,00	€ 95,91
Total receivables	€ 1,00	€ 0,00
Total accrued assets	€ 0,00	€ 0,00
Total cash	€ 87,05	€ 258,32
Total assets	€ 685,83	€ 1.109,67
Liabilities		
Total equity	€ 39,17	€ 309,67
Total long-term debt	€ 725,00	€ 800,00
Total liabilities	€ 685,83	€ 1.109,67

Seen and approved,
The board of LoveUnlimited Ministries


R.B.J. Prijs
Chairman


E.C.A. Prijs-van Wijk
Secretary


T.J. Prijs-Verdoorn
Treasurer